

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated June 07, 2025 (the “RHP”). You are encouraged to read greater details available in the RHP (Download link: <https://patilautomation.com/ipo/>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

**THIS ABRIDGED PROSPECTUS CONSISTS OF NINE PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



(Please scan this QR Code to view the RHP)



**PATIL AUTOMATION LIMITED**

**CIN: U29299PN2015PLC155878: Date of Incorporation: July 22, 2015**

Registered Office	Contact Person	Email and Telephone	Website
Gat no. 154, behind G.E. Company, Village Sudumbre, Tehsil Maval, District Pune, Maharashtra – 412-109	<b>Niharika Shamindra Singhal</b> Company Secretary & Compliance Officer	<b>E-mail:</b> <a href="mailto:info@patilautomation.com">info@patilautomation.com</a> <b>Tel No:</b> +91-9168338383;	<a href="https://patilautomation.com/">https://patilautomation.com/</a>

<b>Promoters of the Company</b>	<b>Manoj Pandurang Patil, Aarti Manoj Patil and Prafulla Pandurang Patil</b>
---------------------------------	--

#### Details of Offer to Public

Type of Issue (Fresh/OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1)/ 6(2)	Share Reservation			Market Maker
					QIB	NII	RII	
Fresh Issue	Upto 58,00,800 Equity Shares	Nil	Upto 58,00,800 Equity Shares	This Issue is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 27,52,800 Equity Shares	Not less than 8,26,800 Equity Shares	Not less than 19,28,400 Equity Shares	Up to 2,92,800 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e SME Platform of NSE)

#### Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ Per Equity	Name	Type	No of Shares offered/ Amount in ₹	WACA in ₹ Per Equity
NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES							

Price Band, Minimum Bid Lot & Indicative Timelines	
<b>Price Band*</b>	For details of price band, minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Business Standard”, all editions of Hindi National Newspaper “Business Standard” and Marathi edition of “Rashtra Sanchar”
<b>Minimum Bid Lot Size</b>	
<b>Anchor Portion Issue Opens/Closes on**</b>	Friday, June 13, 2025
<b>Bid/Issue Open On</b>	Monday, June 16, 2025
<b>Bid/Closes Open On</b>	Wednesday, June 18, 2025
<b>Finalization of Basis of Allotment (T+1)</b>	On or about Thursday, June 19, 2025
<b>Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank account*(T+2)</b>	On or about Friday, June 20, 2025
<b>Credit of Equity Shares to Demat accounts of Allottees (T+2)</b>	On or about Friday, June 20, 2025
<b>Commencement of Trading of The Equity Shares on the Stock Exchange (T+3)</b>	On or about Monday, June 23, 2025

\*For details of price band and basis of issue price, please refer to price band advertisement and chapter titled “Basis for Issue Price” beginning page beginning 98 of RHP.

\*\*Our Company, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Friday June 13, 2025

**Details of WACC (Weighted average cost of acquisition) of all Equity Shares transacted over the trailing eighteen months from the date of RHP**

(₹ in Lakhs)

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	8.82	13.60	Nil*-112.50**
Last eighteen months	8.82	13.60	Nil*-112.50**
Last three years	8.82	13.60	Nil*-112.50**

\*Nil represents the acquisition on account of the bonus issue of 1,00,80,000 Equity shares allotted on November 08, 2024.

\*\* ₹ 112.50 Represents the issue price of Preferential allotment dated December 25, 2024

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulations and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

**RISKS IN RELATION TO THE FIRST ISSUE**

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the Equity Shares is ₹10. The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 98 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISK**

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section “Risk Factors” beginning on page 28 of this Red Herring Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/ or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.serencapital.in](http://www.serencapital.in)

Sr. No.	Issuer Name	Name of Merchant banker	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30 <sup>th</sup> calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90 <sup>th</sup> calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180 <sup>th</sup> calendar days from listing*
1.	NA	NA	NA	NA	NA

**Source:** Price Information [www.nseindia.com](http://www.nseindia.com) Offer Information from respective Prospectus.

*Name of BRLM and contact details (telephone and email id) of each BRLM	<b>Seren Capital Private Limited</b> Office no. 601 to 605, Raylon Arcade, Kondivita, J.B. Nagar, Mumbai, Maharashtra – 400059 Tel No: +91-22-46011058 Email: <a href="mailto:info@serencapital.in">info@serencapital.in</a> Contact Person: Akun Goyal/Akshita Agarwal
Name of Syndicate Members	Mansi Share & Stock Broking Private Limited

Name of Market Maker	Mansi Share & Stock Broking Private Limited
Name of Registrar to the Issue and contact details (telephone and email id)	<b>Purva Sharegistry (India) Private Limited</b> Address: 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel (East) Mumbai-400011, Maharashtra, India <b>Contact Person:</b> Deepali Dhuri <b>Tel:</b> +91 022 4961 4132 <b>Email:</b> <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> <b>Investor grievance e-mail:</b> <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> <b>Website:</b> <a href="http://www.purvashare.com">www.purvashare.com</a> <b>SEBI Registration No.:</b> INR000001112, <b>CIN:</b> U67120MH1993PTC074079
Name of Statutory Auditor	M/s GMCS & Co. Chartered Accountants, FRN: 141236W
Name of Credit Rating Agency and therating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “ <b>Issue Procedure</b> ” beginning at page 275 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtainlist of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Manoj Pandurang Patil	Individual	Mr. Manoj Pandurang Patil, Promoter and Managing Director of our Company, has been on the Board since 2015. He completed his Diploma in Mechanical Engineering from the Board of Technical Examinations, Maharashtra in the year 1998. He started his career in 1998 as Projects Engineer with Finearc Systems Pvt. Ltd., Pune and worked their till 2005. Later, he joined Precision Automation and Robotics India Limited (PARI), Pune in 2005 as Assistant Manager – Projects. He started his entrepreneurial journey from 2013 by incorporating Fine Automation Robotics India Private Limited. He possesses an overall experience of over 25 years in automation industry. He has been the driving force behind our Company and has played a pivotal role in the company’s growth, overseeing strategic decision-making and managing overall business operations.
2.	Aarti Manoj Patil	Individual	Aarti Manoj Patil is the Promoter and Executive Director of our Company. She has completed Bachelor of Science from Amravati University in 1999. She has been on the Board of Company since 2015 and is looking after the Human 163 Resource Development and Administration functions, since then. She possesses 9 years of experience in HR and Admin functions in the Company and she has not held any positions in the past before joining the Company.
3.	Prafulla Pandurang Patil	Individual	Prafulla Pandurang Patil is the Promoter, Executive Director and CFO of our Company. He holds a Diploma in Mechanical Engineering from the Board of Technical Examinations, Maharashtra in the year 1994. His initial work experience of 16 years relates to managing die shop operations in various Companies such as Bharat Forge Limited, Hindustan Motors and Neepaz V Forge (India) Limited from 1995 to 2011. He is overseeing the Accounts & Finance operations of our Company since 2015. He possesses an overall experience of over 28 years with 9 years specifically in overseeing financial management of our Company. He has been designated as Executive Director and CFO in 2024.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** We are an automation solutions provider serving industrial clients, primarily in the automotive sector. We are engaged in designing, manufacturing, testing and installation of customized automation systems such as welding lines (spot welding, MIG and TIG), assembly lines, material handling machineries and special-purpose machineries, tailored to meet the specific requirements of our clients' production facilities. Our client base primarily comprises of Automotive Original Equipment Manufacturers (OEMs), Tier I suppliers to Automotive OEMs and manufacturers of automotive components and sub-components, who seek to establish, expand, upgrade, modify or repair their production setup. Our automation solutions focus on optimizing manufacturing processes and reducing manual intervention at our clients' facilities. For further information, see "Our Business" beginning on page 131 of the RHP

**Our Product offerings:** Our product offerings also include assembly fixtures, welding fixtures, robotic cells, testing and inspection systems and auxiliary items. These products and items support the automation systems and provide integrated solutions to the operational requirements of clients. Our testing and inspection systems include leak testing machines and inspection jigs and gauges to ensure product performance with industry standards. In addition, we also provide support services to our clients, including repair and maintenance services, modification services and manpower support services so as to support system operations.

### Product-wise revenue bifurcation:

(₹ In Lakhs, unless otherwise stated)

Product categories	F.Y 2024-25	% of revenue	F.Y. 2023-24	% of revenue	F.Y. 2022-23	% of revenue
Welding lines <sup>(i)</sup>	7,742.91	65.59%	8,556.87	74.23%	6,026.11	77.45%
Assembly Lines	3,010.29	25.50%	1,610.09	13.97%	511.53	6.57%
Maintenance & Other Services <sup>(ii)</sup>	615.72	5.22%	462.83	4.01%	424.88	5.46%
Miscellaneous <sup>(iii)</sup>	97.44	0.83%	10.87	0.09%	349.19	4.49%
Special Purpose Machineries	176.56	1.50%	211.00	1.83%	388.37	4.99%
Material Handling Machine	162.21	1.37%	676.30	5.87%	80.66	1.04%
<b>Grand Total</b>	<b>11,805.13</b>	<b>100.00%</b>	<b>11,527.96</b>	<b>100.00%</b>	<b>7,780.75</b>	<b>100.00%</b>

(i) Revenue from welding lines includes revenue from welding lines as well as robotic welding cells and fixtures.

(ii) The "Maintenance and Other Services" category in the product-wise revenue bifurcation includes repair and maintenance services for automation systems such as welding lines, assembly lines, material handling machinery and special-purpose machinery. It also covers installation and commissioning of automation systems, modification services and integration services for automation and software systems. Additionally, it encompasses manpower support for production trials and software testing.

(iii) Miscellaneous category includes auto component parts, spare parts, scrap and other related items.

### Geographies Served:

(₹ In Lakhs, unless otherwise stated)

Sr No	Particular	FY Ended 31 <sup>st</sup> March, 2025	% of Revenue	FY Ended 31 <sup>st</sup> March, 2024	% of Revenue	FY Ended 31 <sup>st</sup> March, 2023	% of Revenue
<b>A</b>	<b>Domestic Sales</b>						
1	Gujarat	1,042.09	8.83%	786.87	6.83%	600.78	7.72%
2	Haryana	2,259.82	19.14%	2,082.47	18.06%	1,649.15	21.20%
3	Himachal Pradesh	213.56	1.81%	59.73	0.52%	1,667.79	21.43%
4	Karnataka	1,482.43	12.56%	319.04	2.77%	859.35	11.04%
5	Madhya Pradesh	-	-	1.30	0.01%	-	-
6	Maharashtra	5,881.60	49.82%	4,211.94	36.54%	2,109.91	27.12%
7	Punjab	-	-	7.39	0.06%	45.23	0.58%
8	Rajasthan	420.29	3.56%	-	-	-	-
9	Tamil Nadu	326.05	2.76%	3,914.29	33.95%	731.82	9.41%
10	Telangana	25.14	0.21%	42.73	0.37%	79.08	1.02%
11	Uttarakhand	100.27	0.85%	102.2	0.89%	-	-
12	Uttar Pradesh	-	-	-	-	-	-
13	West Bengal	0.89	0.01%	-	-	0.35	0.00%
	<b>Total Domestic Sales- A</b>	<b>11,752.14</b>	<b>99.55%</b>	<b>11,527.96</b>	<b>100.00%</b>	<b>7,743.46</b>	<b>99.52%</b>
<b>B</b>	<b>Export Sales</b>						
1	Bangladesh	52.99	0.45%	-	-	-	-
2	Germany	-	-	-	-	1.73	0.02%
3	Turkey	-	-	-	-	35.56	0.46%
	<b>Total Export Sales- B</b>	<b>52.99</b>	<b>0.45%</b>	<b>0</b>	<b>0.00%</b>	<b>37.29</b>	<b>0.48%</b>
	<b>Total Sales A+B</b>	<b>11,805.13</b>	<b>100.00%</b>	<b>11,527.96</b>	<b>100.00%</b>	<b>7,780.75</b>	<b>100.00%</b>

**Key Performance Indicators:***(₹ In Lakhs except percentages and ratios)*

Key Financial Performance	FY 2024-25	FY 2023-24	FY 2022-23
Revenue from operations <sup>(1)</sup>	11,805.13	11,527.96	7,780.75
EBITDA <sup>(2)</sup>	1,521.68	1,244.37	458.65
EBITDA Margin <sup>(3)</sup>	12.89%	10.79%	5.89%
PAT <sup>(4)</sup>	1,170.21	783.72	419.84
PAT Margin <sup>(5)</sup>	9.91%	6.80%	5.40%
RoE (%) <sup>(6)</sup>	27.28%	27.81%	18.94%
RoCE (%) <sup>(7)</sup>	21.62%	24.52%	12.60%

**Notes:**

- (1) Revenue from operation means revenue from sales, service and other operating revenues  
(2) EBITDA is calculated as Profit before tax + Depreciation + Interest Cost - Other Income  
(3) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations  
(4) PAT is taken as Profit for the year attributable to the Shareholders of the Company  
(5) PAT Margin is calculated as Profit for the year attributable to Shareholders of the Company divided by revenue from operations.  
(6) Return on Equity is the ratio of Profit for the year attributable to Shareholders of the Company and Average Shareholder Equity.  
(7) Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings and short-term borrowings + deferred tax liability.

**Industry-wise revenue bifurcation:***(₹ In Lakhs otherwise stated)*



Industry	F.Y.2024-25	% of revenue	F.Y. 2023-24	% of revenue	F.Y. 2022-23	% of revenue
Automotive	10,487.66	88.84%	11,331.61	98.30%	7,582.96	97.46%
Non-Automotive <sup>(i)</sup>	1293.00	10.95%	189.07	1.64%	192.24	2.47%
Others <sup>(ii)</sup>	24.46	0.21%	7.28	0.06%	5.54	0.07%
<b>Grand Total</b>	<b>11,805.13</b>	<b>100.00%</b>	<b>11,527.96</b>	<b>100.00%</b>	<b>7,780.75</b>	<b>100.00%</b>

<sup>(i)</sup> non-automotive segment category includes customers operating in the capital goods, agricultural machinery, electrical and defense industry.

<sup>(ii)</sup> Other category includes sale of scrap.

**Revenue segmentation in terms of top 10 clients:** Our top 10 customers contributed approximately 76.67% , 79.51% and 70.88% of our revenue from operations for year ended on 31<sup>st</sup> March 2025, 31<sup>st</sup> March 2024 and 31<sup>st</sup> March 2023 respectively

**Intellectual Property:**

Sr. No.	Brand Name/ Logo/ Trademark	Class	TM Category	Trademark Number	Current Status
1.		7	Device	6744282	Formalities Check pass
2.	Device "PAPL The Spirit of Automation" 	7	Device	3044290	Registered

**Market Share:** Not ascertainable

**Manufacturing Plant:**

Sr. No.	Usage	Address
1.	Manufacturing unit and Registered office (Unit I and Unit II)	Khata no. 815 , Gat No. 154, Behind GE Company, Sudumbre, Chakan MIDC, Phase-II, Tal. Maval, Dist. Pune, Maharashtra – 412109

**Employee Strength:** As of March 31, 2025 we had a total of 244 permanent employees in our Company and 256 contractual employees.

**BOARD OF DIRECTORS**

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Manoj Pandurang Patil	Managing Director	<p><b>Qualification:</b> He completed his Diploma in Mechanical Engineering from the Board of Technical Examinations, Maharashtra in the year 1998.</p> <p><b>Experience:</b> He started his career in 1998 as Projects Engineer with Finearc Systems Pvt. Ltd., Pune and worked their till 2005. Later, he joined Precision Automation and Robotics India Limited (PARI), Pune in 2005 as Assistant Manager – Projects. He started his entrepreneurial journey from 2013 by incorporating Fine Automation Robotics India Private Limited. He possesses an overall experience of over 25 years in automation industry.</p>	<ol style="list-style-type: none"> <li>1. Fine Automation Robotics India Private Limited</li> <li>2. Evtric Motors Private Limited</li> <li>3. Aayush Care Foundation</li> </ol>
2.	Aarti Manoj Patil	Executive Director	<p><b>Qualification:</b> She has completed Bachelor of Science from Amravati University in 1999.</p> <p><b>Experience:</b> She has been on the Board of Company since 2015 and is looking after the Human Resource Development and Administration functions, since then. She possesses 9 years of experience in HR and Admin functions in the Company and she has not held any positions in the past before joining the Company.</p>	<ol style="list-style-type: none"> <li>1. Fine Automation Robotics India Private Limited</li> <li>2. Evtric Motors Private Limited</li> <li>3. Aayush Care Foundation</li> </ol>
3.	Prafulla Pandurang Patil	Executive Director	<p><b>Qualification:</b> He holds a Diploma in Mechanical Engineering from the Board of Technical Examinations, Maharashtra in the year 1994.</p> <p><b>Experience:</b> His initial work experience of 16 years relates to managing die shop operations in various Companies such as Bharat Forge Limited, Hindustan Motors and Neepaz V Forge (India) Limited from 1995 to 2011. He is overseeing the Accounts &amp; Finance operations of our Company since 2015. He possesses an overall experience of over 28 years with 9 years specifically in overseeing financial management of our Company. He has been designated as Executive Director and CFO in 2024.</p>	NIL
4.	Ketan Padmakar Chaphekar	Independent Director	<p><b>Qualification:</b> He holds a Bachelor's degree in Mechanical Engineering from Dnyaneshwar Vidyapeeth in the year 1997.</p> <p><b>Experience:</b> He possess 24 years of extensive experience in the sheet metal fabrication Industry. A second-generation entrepreneur, Mr. Chaphekar is the Managing Director of Chaphekar Suspensions Private Limited (CSPL).</p>	<ol style="list-style-type: none"> <li>1. Vishwa Urja Shakti Private Limited.</li> <li>2. Chaphekar Suspensions Private Limited</li> </ol>
5.	Kshama Ronak Dharnidharka	Additional Independent Director	<p><b>Qualification:</b> She is a qualified Chartered Accountant from the Institute of Chartered Accountants of India.</p> <p><b>Experience:</b> Additional Independent Director is an experienced professional with approximately 8 years of experience in audit and taxation field. Currently, she is associated with Copains Consultants LLP as Designated Partner.</p>	<ol style="list-style-type: none"> <li>1. Copains Consultants LLP</li> <li>2. Hemant Surgical Industries Limited</li> </ol>
6.	Santoshkumar Vasantao Patil	Independent Director	<p><b>Qualification:</b> He has completed Master of Arts from Shivaji University in the year 1994 and Bachelor of law from Shivaji University in the year 2000.</p> <p><b>Experience:</b> He has an experience of 26 years in the field of Hospitality and tourism. He is the founder of UK's Resorts Pvt Ltd, which is engaged in the hospitality sector.</p>	<ol style="list-style-type: none"> <li>1. Steadymind Creations Private Limited.</li> <li>2. Sunn Zinnov Private Limited.</li> <li>3. UK's Resort Private Limited.</li> </ol>

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 160 of the RHP.

## OBJECTS OF THE ISSUE

### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In lakhs)

Sr. No.	Particular	Amount to be funded from Net Proceeds	Estimated Utilization of Net Proceeds (F.Y. 2025-26)
1.	Funding of capital expenditure towards setup of new manufacturing facility	6,200.61	6,200.61
2.	Repayment of a portion of certain borrowings availed by our Company	400.00	400.00
3.	General Corporate Purpose	[●]	[●]
<b>Total</b>		<b>[●]</b>	<b>[●]</b>

(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds.

For further details please refer to the chapter titled “**Object of the Issue**” beginning on page 83 of the Red Herring Prospectus.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any -** CARE Rating Limited

**Terms of Issuance of Convertible Security, if any -** Not Applicable

### Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,51,20,000	94.38%
2.	Public	9,00,000	5.62%
	<b>Total</b>	<b>1,60,20,000</b>	<b>100%</b>

**Number/amount of equity shares proposed to be sold by selling shareholders. –** Not Applicable

### RESTATED FINANCIALS STATEMENT

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Total income from operations (net)	11,805.13	11,527.96	7,780.75
Net Profit / (Loss) before tax and extraordinary items	1,517.62	1,122.00	546.11
Net Profit / (Loss) after tax and extraordinary items	1,170.21	783.72	419.84
Equity Share Capital	1,602.00	504.00	504.00
Reserves and Surplus	3,766.84	2,706.24	1,922.52
Net worth	5,368.84	3,210.24	2,426.52
Basic earnings per share (₹)	7.62	5.18	2.78
Diluted earnings per share (₹)	7.62	5.18	2.78
Return on net worth ( %)	21.80%	24.41%	17.30%
Net asset value per share (Based on Actual number of Shares) (₹)	33.51	63.70	48.15
Net asset value per share (Based on Weighted Average number of Shares) (₹)	34.96	21.23	16.05

For further reference related to financial information of the Company, please refer to the chapter titled “Restated Financial information” beginning on page 182 of RHP.

### INTERNAL RISK FACTORS

1. We depend significantly on the performance of automotive sector for sale of our automation solutions. Any adverse change in performance of automotive sector could adversely affect our business and profitability.
2. Substantial portion of our revenue has been dependent upon few customers with which we do not have any firm commitments. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial conditions.
3. We derived a significant portion of our revenue from the sale of our key automation solution i.e. Welding Lines. Any decline in the sales of our key offering could have an adverse effect on our business, results of operations and financial condition.
4. Our Company does not have long-term agreements with suppliers for our input materials and a significant increase in the cost of, or a shortfall in the availability, or deterioration in the quality, of such input materials could have an adverse effect on our business and results of operations.

5. There are outstanding legal proceedings involving our Company, our Directors and our Promoters. Any adverse decisions could impact our cash flows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.
6. We are subject to strict quality requirements and any failure to comply with quality standards may lead to cancellation of existing and future orders, product recalls, product liability, warranty claims and other disputes and claims.
7. We do not own the existing manufacturing facility & registered office and design and admin office from which we carry out our business activities. In case of non-renewal of lease agreements or dispute in relation to use of the said premise, our business and results of operations can be adversely affected.
8. Setting up of a new manufacturing facility requires substantial capital outlay before we realize any benefits or returns on investments, and is subject to the risk of unanticipated delays.
9. Our Statutory Auditor have included certain qualifications in the Annexure to the Auditor's Report for financial statements pertaining to F.Y. 2022-23 and 2023-24.
10. Any disruptions or shutdown of our manufacturing operations at our existing facility could have an adverse effect on our business, financial condition and results of operations.

For further details on please refer chapter titled 'Risk Factors' beginning on page no. 28 of the Red Herring Prospectus.

#### **SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of the Red Herring Prospectus as disclosed in the section titled "Outstanding Litigation and Material Developments" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Sr. No.	Name of individual/entity	Criminal Proceedings	Tax proceedings	Action by Statutory/Regulatory proceeding	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved
1.	<b>Company</b>						
	By the Company	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Company	Nil	1	Nil	Nil	Nil	Unascertainable
2.	<b>Directors (Other Than Promoters)</b>						
	By the Directors	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Directors	Nil	1	Nil	Nil	Nil	0.46
3.	<b>Promoters</b>						
	By the Promoters	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Promoters	Nil	1	Nil	Nil	Nil	3.34

For further details, see "Outstanding Litigation and Material Developments" on page 242 of the RHP.

- A. Brief details of top 5 material outstanding litigations against the company and amount involved – Nil
- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil
- C. Brief details of outstanding criminal proceedings against Promoters– Nil

#### **ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

#### **DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in the Red Herring Prospectus are true and correct.