

# Patil Automation Limited

(Formerly Know As Patil Automation Private Limited)

CIN No : U29299PN2015PLC155878

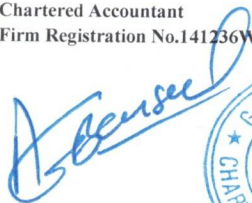
Balance Sheet as at 30th Sept, 2024

|  | Note No | Figures as at the end of current reporting period 30th Sept 2024 | Figures as at the end of current reporting period 31st Mar 2024 |
|--|---------|--|---|
| <b>I. EQUITY AND LIABILITIES</b>                     |         |  |   |
| <b>(1) Shareholder's Fund</b>                        |         |  |   |
| (a) Share Capital                                    | 3       | 50,400,000   | 50,400,000  |
| (b) Reserves and Surplus                             | 4       | 331,836,647  | 266,578,437   |
|  |         | <b>382,236,647</b>   | <b>316,978,437</b>  |
| <b>(2) Share application money pending allotment</b> |         |  |   |
|  |         | -  | -   |
| <b>(3) Non-Current Liabilities</b>                   |         |  |   |
| (a) Long-term borrowings                             | 5       | 3,163,138  | 4,543,467   |
| (b) Other Long term Liabilities                      | 6       | 11,242,715   | 15,088,224  |
| (c) Long-term provisions                             | 7       | 3,085,873  | 4,529,370   |
|  |         | <b>17,491,726</b>  | <b>24,161,061</b>   |
| <b>(4) Current Liabilities</b>                       |         |  |   |
| (a) Short-term borrowings                            | 8       | 151,747,688  | 226,747,263   |
| (b) Trade payables                                   | 9       | 112,288,297  | 79,900,771  |
| (c) Other current liabilities                        | 10      | 152,301,623  | 253,409,676   |
| (d) Short-term provisions                            | 11      | 8,592,260  | 19,269,602  |
|  |         | <b>424,929,868</b>   | <b>579,327,312</b>  |
| <b>Total</b>   |         | <b>824,658,241</b>   | <b>920,466,810</b>  |
| <b>II. ASSETS</b>                                    |         |  |   |
| <b>(1) Non-current assets</b>                        |         |  |   |
| (a) <i>Property, Plant and Equipment</i>             |         |  |   |
| (i) Property, plant & equipment                      | 12      | 148,518,119  | 159,168,394   |
| (ii) Intangible assets                               | 12      | 4,669,216  | 4,874,135   |
| (iii) Capital work in progress                       | 12      |  | 5,115,094   |
|  |         | <b>153,187,335</b>   | <b>169,157,623</b>  |
| (b) Non-current investments                          | 13      | 1,080,000  | 1,080,000   |
| (c) Long term loans and advances                     | 14      | 3,500,000  | 3,500,000   |
| (d) Other Non Current Assets                         | 15      | 120,070,067  | 13,729,195  |
| (e) Deferred tax asset (Net)                         | 16      | 4,334,952  | 4,679,333   |
|  |         | <b>128,985,019</b>   | <b>22,988,528</b>   |
| <b>(2) Current assets</b>                            |         |  |   |
| (a) Inventories                                      | 17      | 206,195,530  | 219,399,508   |
| (b) Trade receivables                                | 18      | 268,887,739  | 179,543,513   |
| (c) Cash and Bank Balance                            | 19      | 48,948,933   | 172,771,069   |
| (d) Short-term loans and advances                    | 20      | 12,011,845   | 150,556,599   |
| (e) Other current assets                             | 21      | 6,441,840  | 6,049,970   |
|  |         | <b>542,485,887</b>   | <b>728,320,659</b>  |
| <b>Total</b>   |         | <b>824,658,241</b>   | <b>920,466,810</b>  |
| Summary of significant accounting policies           | 2       |  |   |

The accompanying notes are an integral part of the financial statements.

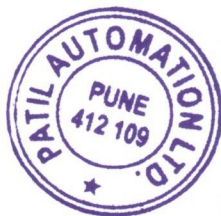
As per our report of even date

For GMCS & Co.  
Chartered Accountant  
Firm Registration No.141236W



Amit Bansal  
Membership No. 424232

UDIN: 24424232BKCXHJ4718  
Date : 11th Dec 2024  
Place : Mumbai



For and on behalf of Board of Directors  
Patil Automation Limited  
(Formerly Know As Patil Automation Private Limited)

  
Manoj Pandurang Patil  
Managing Director  
DIN: 00425903

  
Prafulla Pandurang Patil  
CFO & Executive Director  
DIN: 10759798

  
Aarti Manoj Patil  
Director  
DIN: 07029839

  
Niharika Shamindra  
Singhal  
Company Secretary  
NM. No.: 72365

# Patil Automation Limited

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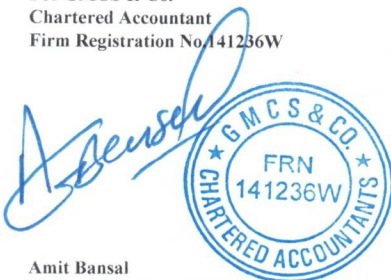
Statement of Profit and Loss for the Year ended 30th Sept 24

|  | Note No    | Figures as at the end of current reporting period 30th Sept 2024 | Figures as at the end of current reporting period 31st Mar 2024 |
|--|------------|--|---|
| <b>INCOME</b>  |            |  |   |
| I Revenue from operations  | 22         | ₹ 583,537,732.00   | ₹ 1,152,795,533.00  |
| II Other Income  | 23         | ₹ 21,326,123.00  | ₹ 34,355,894.00   |
| III <b>Total Income (I+II)</b>   |            | <b>₹ 604,863,855.00</b>  | <b>₹ 1,187,151,427.00</b>                                       |
| <b>IV EXPENSES</b>   |            |  |   |
| Cost of Material Consumed  | 24         | ₹ 288,667,959.00   | ₹ 767,710,254.00  |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade                      | 25         | ₹ 16,082,650.00  | ₹ -116,456,944.00   |
| Employee benefit expenses  | 26         | ₹ 82,283,537.00  | ₹ 141,266,095.00  |
| Financial costs  | 27         | ₹ 8,436,594.00   | ₹ 23,835,656.00   |
| Depreciation and amortization expense  | 12         | ₹ 13,054,290.00  | ₹ 23,382,447.00   |
| Other expenses   | 28         | ₹ 113,559,888.00   | ₹ 236,267,967.00  |
| <b>Total Expenses</b>  |            | <b>₹ 522,084,918.00</b>  | <b>₹ 1,076,005,475.00</b>                                       |
| V Profit before exceptional and extraordinary items and tax  | III - IV   | <b>₹ 82,778,937.00</b>   | <b>₹ 111,145,952.00</b>   |
| VI Exceptional Items   |            | ₹ -  | ₹ -   |
| VII Profit before extraordinary items and tax (V - VI)   | V - VI     | <b>₹ 82,778,937.00</b>   | <b>₹ 111,145,952.00</b>   |
| VIII Extraordinary Items   |            | ₹ -  | ₹ -   |
| IX Profit before tax (VII - VIII)  | VII - VIII | <b>₹ 82,778,937.00</b>   | <b>₹ 111,145,952.00</b>   |
| X Tax expense:   |            |  |   |
| (1) Current tax  |            | ₹ 20,741,652.00  | ₹ 34,417,249.00   |
| (2) Previous year Income Taxes   |            | ₹ -  | ₹ -   |
| (3) Deferred tax   | 16         | ₹ 824,770.00   | ₹ 975,849.00  |
| XI Profit(Loss) from the period from continuing operations   | IX - X     | <b>₹ 61,212,515.00</b>   | <b>₹ 75,752,854.00</b>  |
| XII Profit/(Loss) from discontinuing operations  |            | Nil  | Nil   |
| XIII Tax expense of discounting operations   |            | Nil  | Nil   |
| XIV Profit/(Loss) from Discontinuing operations  | XII - XIII | <b>Nil</b>   | <b>Nil</b>  |
| XV Profit/(Loss) for the period  | XI + XIV   | <b>₹ 61,212,515.00</b>   | <b>₹ 75,752,854.00</b>  |
| XVI Earning per equity share:  | 29         |  |   |
| (1) Basic  |            | 4.05   | 5.01  |
| (2) Diluted  |            | 4.05   | 5.01  |
| (Nominal Value of Shares Rs 10/- (P.Y. Rs 10)<br>(Computed on basis of total profits for the year) |            |  |   |
| Summary of significant accounting policies   | 2          |  |   |

The accompanying notes are an integral part of the financial statements.

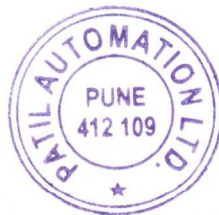
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For GMCS & Co.  
Chartered Accountant  
Firm Registration No. 141236W



Amit Bansal  
Membership No. 424232

UDIN: 24424232BKCXHJ4718  
Date : 11th Dec 2024  
Place : Mumbai



For and on behalf of Board of Directors  
Patil Automation Limited  
(Formerly Know As Patil Automation Private Limited)

Manoj Pandurang Patil  
Managing Director  
DIN: 06425903

Pratulla Pandurang Patil  
CFO & Executive Director  
DIN: 10759798

Aarti Manoj Patil  
Director  
DIN: 07029839

Niharika Shamindra  
Singhal  
Company Secretary  
NM. No.: 72365

# Patil Automation Limited

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CIN No : U29299PN2015PLC155878

Cash Flow statement for the period ended 30th Sept, 2024

|  | Figures as at the end of<br>current reporting period 30st<br>Sept 2024 | Figures as at the end of current reporting<br>period 31st March 2024 |
|--|--|--|
| <b>Cash Flow from Operating Activity</b>                               |  |  |
| Net profit before Tax  |  |  |
| Adjustments to Net profit  | 82,778,937   | 111,145,952  |
| Add:   |  |  |
| Gratuity   |  |  |
| Depreciation   | 769,473  | 920,431  |
| Interest debited to profit and loss account                            | 13,054,290   | 23,382,447   |
| Restatement Adjustment   | 7,996,016  | 23,212,573   |
|  | 3,565,306  |  |
| Less :   | 25,385,085   | 46,595,020   |
| Interest credited to profit and loss account                           | (4,603,353)  | (14,688,302)   |
| Rent received  | (10,986,448)   | (6,872,997)  |
| Profit on sale of asset  | (5,548,900)  | (667,710)  |
|  | (21,138,701)   | (22,229,009)   |
| Operating profit before changes in working capital                     | 87,025,321   | 135,511,963  |
| <b>Effect of change in Working capital</b>                             |  |  |
| Trade payable  |  | -  |
| Provisions   | 32,387,526   | (74,453,921)   |
| Other current liability  | (12,890,312)   | 19,846,563   |
| Long term liability  | (101,108,053)  | 54,896,703   |
| Inventory  | (3,845,509)  | -  |
| Trade Receivable   | 13,203,978   | (128,130,250)  |
| Other current asset  | (89,344,226)   | 5,841,280  |
| Short-term loans and advances  | (391,870)  | (1,817,121)  |
| Other Non current asset  | 138,544,754  |  |
|  | (106,340,872)  | (2,280,326)  |
| <b>Cash generated from Operating Activity</b>                          | <b>(42,759,262)</b>  | <b>9,414,891</b>   |
| Less : Direct Tax Paid (net of refund and provision of tax)            | (20,741,652)   | (34,417,249)   |
| <b>Net Cash Generated from operating activities (A)</b>                | <b>(63,500,914)</b>  | <b>(25,002,358)</b>  |
| <b>Cash from Investing Activity</b>                                    |  |  |
| Purchase of Fixed Assets   | (1,535,102)  | (53,510,742)   |
| Proceeds from disposal of Fixed Assets                                 | 10,000,000   | 2,513,413  |
| Sale of Investments in securities                                      | -  | (80,000)   |
| Decrease in security deposits  | -  | -  |
| Other non operating income   | 10,986,448   | 6,872,997  |
| <b>Net cash generated from investing activity (B)</b>                  | <b>19,451,346</b>  | <b>(44,204,332)</b>  |
| <b>Cash from Financing Activity</b>                                    |  |  |
| Proceeds from short term borrowings (net of repayment during the year) | (74,999,575)   | (99,688,345)   |
| Proceeds from long term borrowings (net of repayment during the year)  | (1,380,329)  | 4,449,702  |
| Decrease in Long Term Loans and Advances(Liability)                    | -  | (2,113,776)  |
| Interest received  | 4,603,353  | 14,688,302   |
| Payment of interest  | (7,996,016)  | (23,212,573)   |
| <b>Net cash generated from financing activity (C)</b>                  | <b>(79,772,567)</b>  | <b>(105,876,690)</b>   |
| Cash and bank balance at the begning of the year                       | 172,771,069  | 351,306,960  |
| Net (decrease) / increase in cash and cash equivalents                 | (123,822,135)  | (174,162,949)  |
| Cash and bank balance at the end of the year                           | <b>48,948,933</b>  | <b>177,144,011</b>   |
| Cash and Bank balance as per Note 17                                   | 0  |  |

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For GMCS & Co.  
Chartered Accountant  
Firm Registration No.141236W

Amit Bansal  
Membership No. 424232  
UDIN: 24424232BKCXHJ4718  
Date : 11th Dec 2024  
Place : Mumbai



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Managing Director  
DIN: 06425903

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CFO & Executive Director  
DIN: 10759798

Aarti Manoj Patil  
Director  
DIN: 07029839

Niharika Shamindra Singhal  
Company Secretary  
NM. No.: 72365

## 1 Company Overview

The Company is presently engaged in the business of manufacturing and supply of Welding fixture, Inspection Jigs & Gauges, Conveyor, Assembly Line. The registered office of the company is situated at Gat no 154, Behind G.E. Company, Sudumbre, Tal - Maval, Pune, Maharashtra - 412109.

## 2 Statement of significant accounting policies

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. Indian GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("Act") read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified and applicable). The accounting policies, in all material respects, have been consistently applied by the Company and are consistent with those used in the previous year.

### 2.2 Use of estimates

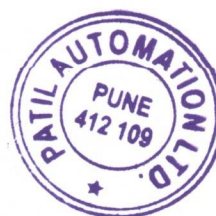
The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

### 2.3 Revenue recognition

- 2.3.1 Income from sale of goods are recognised and accounted on accrual basis . Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.
- 2.3.2 Income from rendering of services are recognised and accounted on accrual basis . Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.
- 2.3.3 Interest income is recognised on accrual basis and based on time proportion, amount involved and applicable rate.

### 2.4 Fixed Assets, Depreciation and amortisation

- 2.4.1 Fixed assets are carried at cost of acquisition (including directly attributable costs such as freight, installation, etc.) or construction less accumulated depreciation. Borrowing costs directly attributable to acquisition or construction of those fixed assets, which necessarily take a substantial period of time to get ready for their intended use, are capitalised.
- 2.4.2 Acquired intangible assets are capitalised at the acquisition price. Internally generated intangible assets are recorded at cost that can be measured reliably during the development phase and when it is probable that future economic benefits that are attributable to the assets will flow to the Company.
- 2.4.3 Depreciation on tangible assets is provided on the written down value method over the useful lives of assets estimated by the Company. Depreciation for assets purchased/ sold during a period is proportionately charged. The Company estimates the useful lives for fixed assets as follows:



| Sr No | Asset Classification                | Useful Life |
|-------|-------------------------------------|-------------|
| 1     | Plant and Machinery                 | 15 Years    |
| 2     | Factory Building                    | 30 Years    |
| 3     | Office Building                     | 60 Years    |
| 4     | Furniture and Fixtures              | 10 Years    |
| 5     | Motor Vehicle                       | 08 Years    |
| 6     | Office Equipments                   | 05 Years    |
| 7     | Computers and data processing units | 03 Years    |
| 8     | Electric Installations              | 10 Years    |

The useful lives of assets as mentioned in Schedule II of Companies Act 2013 are equal to the lives assessed by the management for all its fixed assets.

## 2.5 Inventories

### 2.5.1 Raw Material, Store & Spares etc.

Stock of materials; etc. has been valued at net realisable value. The Cost is determined on weighted average basis method. The cost includes all cost of purchase and incidental expenses to bring the inventory in present condition and present location. This cost also excludes the GST credit which is already availed.

### 2.5.2 Work in Progress

Work in progress are valued at weighted average cost or net realisable value. Cost includes the Direct Material, Labour cost & proportion of manufacturing overheads based on the normal operating capacity.

### 2.5.3 Finished Goods

Finished Goods are valued at net realisable value which ever is lower. Cost includes the Direct Material, Labour cost & proportion of manufacturing overheads based on the normal operating capacity. This cost excludes the GST credit which is already availed.

2.5.4 Net Realisable Value is estimated selling price in ordinary course of business, less estimated cost of completion and estimated expenses to make the sale.

2.5.5 Physical verification and valuation of Inventory is done by the management.

## 2.6 Employee benefit expenses

### 2.6.1 Defined Contribution Plans

Contributions to the Employees' Provident Fund, Superannuation Fund, Employees' State Insurance and Employees' Pension Scheme are as per statute and are recognised as expenses during the period in which the employees perform the services.

### 2.6.2 Defined Benefit Plans

The Company provides for gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.

## 2.7 Investments

Long term investments are carried at cost.

## 2.8 Leases

Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as incurred. Lease rentals in respect of assets given under operating lease are credited to the Profit and Loss Account as accrued.



**2.9 Borrowing Cost**

Borrowing costs include interest cost incurred on borrowings. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

**2.10 Foreign exchange transactions**

**2.10.1** The Company is exposed to foreign currency transactions including foreign currency revenues, receivables and borrowings.

**2.10.2** Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the statement of profit and loss for the period.

**2.11 Provision and contingent liabilities**

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

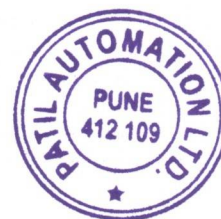
**2.12 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.13 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.



**PATIL AUTOMATION LIMITEE**  
 (Formerly known as Patil Automation Private Limited)  
**NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024**  
**AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024**

**NOTE: 5 LONG-TERM BORROWINGS**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
|--|----------------------------|----------------------------|

Term Loans  
 From Banks,  
 Secured  
 Unsecured

3,163,138

4,543,467

**3,163,138**

**4,543,467**

**Additional information**

Outstanding long term loan  
 Current maturities of Short term loans  
 Maturities more than one year

5,503,830

960,363

4,543,467

**Additional information**

| Sr No | Name of lender<br>Security  | From | Nature    | Secured /<br>Unsecured | Saction amt | Saction date | No of Instal-<br>ments | Int Rate | Installment<br>amount | Amount OS<br>on 30.09.24 | Defaults | Instal due in<br>30th Sept 24 | Instal due<br>after 1 yr |
|-------|---|------|-----------|------------------------|-------------|--------------|------------------------|----------|-----------------------|--------------------------|----------|-------------------------------|--------------------------|
| 1     | Baramati Sahakari Bank - (Account no - 0220008000000015)<br>Secured primarily against the vehicle Tata Tigor      | Bank | Term Loan | Secured                | 1,100,000   | 19-Jan-23    | 48                     | 10.50%   | 28,164                | 607,395                  | No       | 128,442                       | 478,953                  |
| 2     | Baramati Sahakari Bank - (Account no - 0220015000000025)<br>Secured primarily against the vehicle Hycross Vehicle | Bank | Term Loan | Secured                | 3,200,000   | 08-Aug-23    | 84                     | 11.50%   | 55,637                | 2,824,236                | No       | 164,051                       | 2,660,185                |
|       |   |      |           |                        |             |              |                        |          | <b>83,801</b>         | <b>3,431,631</b>         |          | <b>292,493</b>                | <b>3,139,138</b>         |



**Patil Automation Limited**  
**(Formerly Known As Patil Automation Private Limited)**  
**NOTES FORMING PART OF BALANCE SHEET AS AT 30th Sept 2024**  
**AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024**  
**NOTE: 1 SHARE CAPITAL**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |                  |               |
|--|----------------------------|----------------------------|------------------|---------------|
| (a) Authorized Share Capital<br>55,00,000 Equity Shares of Rs. 10/- each<br>(55,00,000 Equity Shares of Rs. 10/- each)                                     | 5,50,00,000                | 5,50,00,000                |                  |               |
| (b) Issued, Subscribed & Fully paid up Equity share Capital<br>50,40,000 Equity Shares of Rs. 10/- each<br>(P.Y. 50,40,000 Equity Shares of Rs. 10/- each) | 5,04,00,000                | 5,04,00,000                |                  |               |
| (c) The Equity Shares of the company having par value of Rs. 10/- per share  |                            |                            |                  |               |
| (d) Reconciliation of Shares   |                            |                            |                  |               |
|  | <b>2024-25</b>             | <b>2023-2024</b>           |                  |               |
| <b>Particulars</b>   | <b>No of Shs</b>           | <b>Amount</b>              | <b>No of Shs</b> | <b>Amount</b> |
| Number of Equity Shares with voting rights as on 01.04   | 50,40,000                  | 5,04,00,000                | 50,40,000        | 5,04,00,000   |
| Issued During the year   | 1,00,80,000                | 10,08,00,000               | 1,00,80,000      | 10,08,00,000  |
| Bonus Issue  | 1,51,20,000                | 1,51,20,000                | 1,51,20,000      | 1,51,20,000   |
| Number of Equity Shares with voting rights as on 31.03   |                            |                            |                  |               |

(e) The Equity Shares of the company pari-passu in all respects including voting rights and entitlement to dividend

**(f) Details of Shareholders holding more than 3% shares as on Balance Sheet date**

| Name of Share Holder | 2024-25   |             | 2023-2024 |             |
|----------------------|-----------|-------------|-----------|-------------|
|                      | No of Shs | Amount      | No of Shs | Amount      |
| Aarti Patil          | 9,40,500  | 94,05,000   | 9,90,500  | 99,05,000   |
| Manoj Patil          | 40,49,500 | 4,04,95,000 | 40,49,500 | 4,04,95,000 |
|                      | 80.35%    |             | 80.35%    |             |

**(g) Details of Promoters Shareholders holding**

| Sr No. | Promoter Name  | 2024-25       |                   |                       | 2023-24       |                   |                       |
|--------|----------------|---------------|-------------------|-----------------------|---------------|-------------------|-----------------------|
|        |                | No. of Shares | % of Total Shares | % Changed during year | No. of Shares | % of Total Shares | % Changed during year |
| 1      | Aarti Patil    | 9,40,500      | 18.66%            | -0.99%                | 9,90,500      | 19.65%            | 0%                    |
| 2      | Manoj Patil    | 40,49,500     | 80.35%            | 0%                    | 40,49,500     | 80.35%            | 0%                    |
| 3      | Prafulla Patil | 10,000        | 0.20%             | 100%                  | 0             | 0.00%             | 0%                    |

**NOTE: 1 RESERVES AND SURPLUS**

|   | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|---|----------------------------|----------------------------|
| Other Reserve                           | 40,45,691                  | -                          |
| Restatement Adjustment                  | 32,77,90,956               | 26,65,78,437               |
| Surplus in Statement of Profit and Loss | 33,18,36,647               | 26,65,78,437               |

**Additional Disclosures**

**Other Reserves**

At the beginning of the reporting period 01/04  
Less : Transferred to profit and loss account  
At the closing of the reporting period 31/03

**Surplus in Statement of Profit and Loss**

At the beginning of the reporting period 01/04  
Add : Transferred from profit and loss account  
Less : Proposed dividends  
Less : Proposed dividend distribution tax  
At the closing of the reporting period 31/03

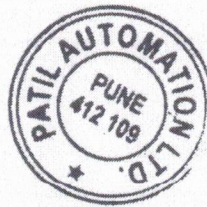
Note : Dividend is proposed to be paid on 50,40,000 equity share at the rate of Rs. Nil per share (last year Rs Nil per share)

**NOTE: 2 OTHER LONG TERM LIABILITIES**

|                              | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|------------------------------|----------------------------|----------------------------|
| Deposit for factory premises | 1,12,42,715                | 1,50,88,224                |
| Trade advances received      | -                          | -                          |
|                              | 1,12,42,715                | 1,50,88,224                |

**NOTE: 3 LONG-TERM PROVISIONS**

|                                 | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|---------------------------------|----------------------------|----------------------------|
| Provision for employee benefits | 30,85,873                  | 25,42,190                  |
| Provision for Gratuity          | -                          | 19,87,180                  |
| Provision for Leave Encashment  | -                          | -                          |
| Other Provision                 | -                          | -                          |
|                                 | 30,85,873                  | 45,29,370                  |





**Patil Automation Limited**  
**(Formerly Know As Patil Automation Private Limited)**  
**NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024**  
**AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024**

**NOTE: 8 SHORT-TERM BORROWINGS**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
| Secured,                               |                            |                            |
| Loans payable on demand : From banks   |                            |                            |
| - Cash Credit, Overdraft               |                            |                            |
| Current maturities of Short term loans | 151,455,195                | 225,786,900                |
|  | 292,493                    | 960,363                    |
|  | <u>151,747,688</u>         | <u>226,747,263</u>         |

**NOTE: 9 TRADE PAYABLES**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
| <b>Trade Payables</b>  |                            |                            |
| Total outstanding dues of micro and small enterprises                      |                            |                            |
| Total outstanding dues of creditors other than micro and small enterprises | 49,497,730                 | 35,095,417                 |
| Payable for expenses   |                            |                            |
| Payable for purchase   | -                          | -                          |
|  | 62,790,566                 | 44,805,354                 |
| (As confirmed and certified by the management)                             | <u>112,288,296</u>         | <u>79,900,771</u>          |

**Additional details,**

**Aging details of Trade Payables as on 30.09.2024 from,**

| Particulars           | Less than 1 year   | 1-2 years      | 2-3 years      | More than 3 years | Total              |
|-----------------------|--------------------|----------------|----------------|-------------------|--------------------|
| i) MSME               |                    |                |                |                   |                    |
| ii) Others            | 49,137,747         | 359,986        | -              | -                 | 49,497,733         |
| iii) Disputed - MSME  | 62,120,560         | -              | 670,000        | -                 | 62,790,560         |
| iv) Disputed - Others | -                  | -              | -              | -                 | -                  |
|                       | <u>111,258,307</u> | <u>359,986</u> | <u>670,000</u> | <u>-</u>          | <u>112,288,296</u> |

**Aging details of Trade Payables as on 31.03.2024 from,**

| Particulars           | Less than 1 year  | 1-2 years      | 2-3 years | More than 3 years | Total             |
|-----------------------|-------------------|----------------|-----------|-------------------|-------------------|
| i) MSME               |                   |                |           |                   |                   |
| ii) Others            | 34,265,550        | -              | -         | -                 | 34,265,550        |
| iii) Disputed - MSME  | 44,965,221        | 670,000        | -         | -                 | 45,635,221        |
| iv) Disputed - Others | -                 | -              | -         | -                 | -                 |
|                       | <u>79,230,771</u> | <u>670,000</u> | <u>-</u>  | <u>-</u>          | <u>79,900,771</u> |

**NOTE: 10 OTHER CURRENT LIABILITIES**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
| Current maturities of long term loans  |                            |                            |
| Other payables                         |                            |                            |
| Duties & Taxes payable                 |                            |                            |
| Trade advances received                | 23,886,611                 | 16,219,619                 |
| Advance Received for Land Sale         | 61,137,391                 | 195,671,046                |
| Payable for expenses                   | 35,000,000                 | 29,000,000                 |
| Payable for asset purchases            | 21,115,060                 | 10,937,395                 |
| Payable to employees                   | -                          | -                          |
| (As certified by management)           | <u>11,162,561</u>          | <u>1,581,616</u>           |
|  | <u>152,301,623</u>         | <u>253,409,676</u>         |
| <b>Additional information</b>          |                            |                            |
| Details of other payable               |                            |                            |
| a. Duties & Taxes payable              |                            |                            |
| TDS / TCS Payable                      | 1,477,049                  | 2,120,780                  |
| Provident fund payable                 | 878,074                    | 808,311                    |
| ESIC payable                           | 3,620                      | 6,000                      |
| LWF Employee Share Cont Payable        | 50                         | -                          |
| LWF Employers Share Cont Payable       | -                          | -                          |
| Income Tax Payable                     | -                          | -                          |
| Other Provision                        | 929,775                    | 9,999,375                  |
| Professional Tax Payable               | 45,375                     | 42,400                     |
| GST Payable                            | <u>20,552,668</u>          | <u>3,242,753</u>           |
| b. Trade advances received             | 23,886,611                 | 16,219,619                 |
| c. Payable for capital asset purchases | 61,137,391                 | 195,671,046                |
| d. Payable to employees                | 11,162,561                 | 1,581,616                  |



**Patil Automation Limited**

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**NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024**

**AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024**

**NOTE: 11 SHORT-TERM PROVISIONS**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
| Provision for employee benefits                |                            |                            |
| Provision for salary                           | -                          | -                          |
| Provision for Gratuity                         | -                          | -                          |
| Provision for Leave Encashment                 | 514,782                    | 453,415                    |
| Other Provision                                | -                          | 765,767                    |
| Interest payable on delayed payments to MSME's | -                          | 2,407,467                  |
| Provision for Income Tax                       | 8,077,478                  | 15,642,953                 |
|  | <b>8,592,260</b>           | <b>19,269,602</b>          |

**NOTE: 13 NON - CURRENT INVESTMENTS**

|   | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|---|----------------------------|----------------------------|
| Investment held in equity instruments - equity shares of Udyam Vikas Sahakari Bank  | 500,000                    | 500,000                    |
| Investment held in equity instruments - equity shares of Baramati Sahakari Bank Ltd | 580,000                    | 580,000                    |
| Less - Provision for diminution in value of investments                             | -                          | -                          |
|   | <b>1,080,000</b>           | <b>1,080,000</b>           |

**NOTE: 14 LONG TERM LOANS AND ADVANCES**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
| Security Deposits                      | -                          | -                          |
| Loans and advances to others           | -                          | -                          |
| Advance to suppliers                   | 3,500,000                  | 3,500,000                  |
|  | <b>3,500,000</b>           | <b>3,500,000</b>           |
| <u>Additional Information</u>          |                            |                            |
| Secured, considered good               | -                          | -                          |
| Unsecured, considered good             | -                          | -                          |
| Doubtful                               | 3,500,000                  | 3,500,000                  |
| Total                                  | -                          | -                          |
| Less : Provision for doubtful advances | 3,500,000                  | 3,500,000                  |
|  | <b>3,500,000</b>           | <b>3,500,000</b>           |

**NOTE: 15 OTHER NON CURRENT ASSETS**

|                     | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|---------------------|----------------------------|----------------------------|
| FD 12months & Above | 110,644,145                | 4,372,942                  |
| Security Deposits   | 9,425,922                  | 9,356,253                  |
|                     | <b>120,070,067</b>         | <b>13,729,195</b>          |



**Patil Automation Limited**

**(Formerly Know As Patil Automation Private Limited)**

NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024

AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024

**NOTE : 16 DEFERRED TAX ASSET (NET)**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
| Deferred Tax Liability   |                            |                            |
| Opening Balance  |                            |                            |
| Timing difference in Depreciation under companies act and Income tax act | 4,679,333                  | 5,655,182                  |
| Timing difference due to provision for Gratuity                          | (824,770)                  | (1,296,264)                |
|  | <b>4,334,952</b>           | <b>4,679,333</b>           |

**NOTE : 17 INVENTORIES**

|  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--|----------------------------|----------------------------|
| Raw materials                            |                            |                            |
| Work in progress                         | 61,105,760                 | 58,227,088                 |
| Finished goods                           | 145,089,770                | 161,172,420                |
| Stock in trade                           | -                          | -                          |
| (As quantified and valued by management) | -                          | -                          |
|  | <b>206,195,530</b>         | <b>219,399,508</b>         |

**NOTE : 18 TRADE RECEIVABLES**

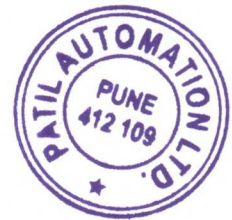
|   | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|---|----------------------------|----------------------------|
| Unsecured Considered Good,<br>Doubtful      | 268,887,739                | 179,543,513                |
| Less : Provision for bad and doubtful debts | 268,887,739                | 179,543,513                |
| (As certified by management)                | -                          | -                          |
| Additional details,                         | <b>268,887,739</b>         | <b>179,543,513</b>         |

Aging details of Trade Receivables as on 30.09.2024 from,

| Particulars                                      | Less than 6 months | 6 Months to 1 year | 1-2 years         | 2-3 years         | more than 3 years | Total              |
|--|--------------------|--------------------|-------------------|-------------------|-------------------|--------------------|
| i) Undisputed Trade receivable - considered good | 164,973,592        | 37,858,412         | 49,295,013        | 13,794,294        | 2,966,428         | 268,887,739        |
| ii) Undisputed Trade receivable - doubtful       | -                  | -                  | -                 | -                 | -                 | -                  |
| iii) Disputed Trade receivable - considered good | -                  | -                  | -                 | -                 | -                 | -                  |
| iv) Disputed Trade receivable - doubtful         | -                  | -                  | -                 | -                 | -                 | -                  |
|  | <b>164,973,592</b> | <b>37,858,412</b>  | <b>49,295,013</b> | <b>13,794,294</b> | <b>2,966,428</b>  | <b>268,887,739</b> |

Aging details of Trade Receivables as on 31.03.2024 from,

| Particulars                                      | Less than 6 months | 6 Months to 1 year | 1-2 years         | 2-3 years        | more than 3 years | Total              |
|--|--------------------|--------------------|-------------------|------------------|-------------------|--------------------|
| i) Undisputed Trade receivable - considered good | 128,208,130        | 24,657,379         | 16,623,995        | 9,119,759        | 934,250           | 179,543,513        |
| ii) Undisputed Trade receivable - doubtful       | -                  | -                  | -                 | -                | -                 | -                  |
| iii) Disputed Trade receivable - considered good | -                  | -                  | -                 | -                | -                 | -                  |
| iv) Disputed Trade receivable - doubtful         | -                  | -                  | -                 | -                | -                 | -                  |
|  | <b>128,208,130</b> | <b>24,657,379</b>  | <b>16,623,995</b> | <b>9,119,759</b> | <b>934,250</b>    | <b>179,543,513</b> |



**Patil Automation Limited**  
**(Formerly Know As Patil Automation Private Limited)**  
**NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024**  
**AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024**

**NOTE: 19 CASH AND BANK BALANCE**

|                                  | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|----------------------------------|----------------------------|----------------------------|
| <b>CASH AND CASH EQUIVALENTS</b> |                            |                            |
| Balance with Bank                |                            |                            |
| Cash in hand                     | 1,437,392                  | 9,486,624                  |
| FD Less than 3 Months            | 58,731                     | 72,210                     |
|                                  | 2,734,895                  | 24,023,878                 |
| <b>Other Bank Balances</b>       |                            |                            |
| FD 3-12months                    | -                          | -                          |
|                                  | -                          | -                          |
|                                  | 44,717,916                 | 139,188,357                |
|                                  | <b>48,948,933</b>          | <b>172,771,069</b>         |

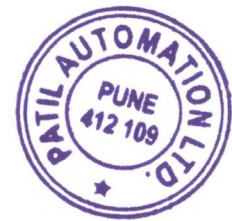
**NOTE: 20 SHORT-TERM LOANS AND ADVANCES**

|                                      | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--------------------------------------|----------------------------|----------------------------|
| Advance to suppliers                 | 7,881,315                  | 1,553,424                  |
| Advances to employees                | 3,841,669                  | 1,414,129                  |
| Loan to Related Party                | 288,860                    | 147,589,046                |
|                                      | <b>12,011,845</b>          | <b>150,556,599</b>         |
| Additional information               |                            |                            |
| Secured, considered good             | -                          | -                          |
| Unsecured, considered good           | -                          | -                          |
| Doubtful                             | 12,011,845                 | 150,556,599                |
| Total                                | -                          | -                          |
| Less: Provision for doubtful amounts | 12,011,845                 | 150,556,599                |
|                                      | -                          | -                          |
|                                      | 12,011,845                 | 150,556,599                |

**NOTE: 21 OTHER CURRENT ASSETS**

|                                      | As At<br>30.09.2024<br>Rs. | As At<br>31.03.2024<br>Rs. |
|--------------------------------------|----------------------------|----------------------------|
| Other Receivables                    |                            |                            |
| MVAT refund receivable               | -                          | -                          |
| Balance with GST authorities         | 5,564,041                  | 5,172,712                  |
| Balance with revenue authorities     | 0.21                       | -                          |
| Interest receivable                  | -                          | 209,135                    |
| Prepaid expenses                     | -                          | 668,123                    |
|                                      | 877,798                    | 6,049,970                  |
|                                      | <b>6,441,840</b>           | <b>6,049,970</b>           |
| Additional information,              |                            |                            |
| Secured, considered good             | -                          | -                          |
| Unsecured, considered good           | -                          | -                          |
| Doubtful                             | 6,441,840                  | 6,049,970                  |
| Total                                | -                          | -                          |
| Less: Provision for doubtful amounts | 6,441,840                  | 6,049,970                  |
|                                      | -                          | -                          |
|                                      | 6,441,840                  | 6,049,970                  |

Additional information,  
Service Tax Receivable - Rs. 14,28,558/-, Appearing under "Balance with GST authorities", Filed an revised application for TRAN - 1 as per CBIC Circular 180/12/2022 - Dated 09.09.2022 and received order dated 14.02.2023 of the respective jurisdictional officer for approving the TRAN- 1 Input Tax Credit under CGST, However due to some technical issued at the GSTIN site, the same is still not available on GSTN website for utilisation.



**Patil Automation Limited****(Formerly Know As Patil Automation Private Limited)****NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024  
AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024****NOTE: 22 REVENUE FROM OPERATIONS**

|   | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|---|---|---|
| Sale of Products  |   |   |
| Sale of welding Fixture, Inspection Jigs & Gauges , Assembly Line ,Conveyor and | 558,089,490                             | 1,106,142,386                           |
| Sale of scrap   | 211,840                                 | 620,222                                 |
| Product Sale  | <u>558,301,330</u>                      | <u>1,106,762,606</u>                    |
| Sale of Service   | 25,236,402                              | 46,032,927                              |
|   | <u>583,537,732</u>                      | <u>1,152,795,533</u>                    |
| <b>Breakup of revenue from sale of Goods &amp; services</b>                     |   |   |
| Local Sale  | 578,238,331                             | 1,152,795,533                           |
| Expo Export and incourse of export  | 5,299,401                               | -                                       |
|   | <u>583,537,732</u>                      | <u>1,152,795,533</u>                    |

**NOTE: 23 OTHER INCOME**

|   | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|---|---|---|
| Interest Income   |   |   |
| Sale of MEIS scripts  | 4,603,353                               | 14,688,302                              |
| Dividend Income   | 27,361                                  | 273,367                                 |
| Residential apartment rent received                         | -                                       | 25,000                                  |
| Factory rent received                                       | -                                       | 32,000                                  |
| Profit on sale of asset                                     | 10,986,448                              | 6,840,997                               |
| Income on account of foreign currency translation           | 5,548,900                               | 667,710                                 |
| Balances Written back                                       | -                                       | -                                       |
| Excess provision written back for gratuity                  | -                                       | 9,591,321                               |
| Other Mis Income  | -                                       | -                                       |
| Excess provision written back for Income Tax                | 160,061                                 | -                                       |
| Excess provision written back for Interest on MSME payments | -                                       | -                                       |
|   | -                                       | 2,237,197                               |
|   | <u>21,326,123</u>                       | <u>34,355,894</u>                       |
| <u>Additional details : Details of Interest Income</u>      |   |   |
| Interest income on Fixed Deposits                           | 4,603,353                               | 13,948,772                              |
| Other Interest Income                                       | -                                       | 739,530                                 |
|   | <u>4,603,353</u>                        | <u>14,688,302</u>                       |

**NOTE: 24 COST OF MATERIAL CONSUMED**

|   | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|---|---|---|
| <b>Raw Material Consumption</b>   |   |   |
| Inventory of Raw material at the begning of the year                      | 58,227,088                              | 46,553,782                              |
| Purchases of material and consumables                                     | 291,546,631                             | 779,383,560                             |
| Inventory of Raw material at the end of the year                          | 349,773,719                             | 825,937,342                             |
|   | 61,105,760                              | 58,227,088                              |
|   | <u>288,667,959</u>                      | <u>767,710,254</u>                      |
| <b>Value of Imported and Indigenous Raw Material, Components Consumed</b> |   |   |
| Imported  | 1,402,178                               | 69,602                                  |
| Indigenous  | 290,144,453                             | 779,313,958                             |
|   | <u>291,546,631</u>                      | <u>779,383,560</u>                      |

**NOTE: 25 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**

|                                  | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|----------------------------------|---|---|
| <b>Changes in WIP</b>            |   |   |
| Opening Inventory                | 161,172,420                             | 44,715,476                              |
| Closing Inventory                | 145,089,770                             | 161,172,420                             |
|                                  | <u>16,082,650</u>                       | <u>(116,456,944)</u>                    |
| <b>Changes in Finished Goods</b> |   |   |
| Opening Inventory                | -                                       | -                                       |
| Closing Inventory                | -                                       | -                                       |
|                                  | <u>16,082,650</u>                       | <u>(116,456,944)</u>                    |



**Patil Automation Limited****(Formerly Know As Patil Automation Private Limited)****NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024****AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024****NOTE : 26 EMPLOYEE BENEFIT EXPENSES**

|   | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|---|---|---|
| Salaries & Wages                          |   |   |
| Directors Remuneration                    | 58,995,555                              | 98,722,519                              |
| Contribution to provident and other funds | 11,969,745                              | 19,078,980                              |
| Gratuity expenses                         | 2,548,259                               | 4,407,491                               |
| Leave encashment                          | 769,473                                 | 920,433                                 |
| Bonus expenses                            | -                                       | 1,053,633                               |
| Staff welfare                             | 1,602,440                               | 4,013,190                               |
|   | 6,398,065                               | 13,069,851                              |
|   | <b>82,283,537</b>                       | <b>141,266,095</b>                      |

**NOTE : 27 FINANCIAL COSTS**

|                                   | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|-----------------------------------|---|---|
| Interest expense                  |   |   |
| Interest on definite benefit plan | -                                       | -                                       |
| Interest on term loan             | 216,141                                 | 453,085                                 |
| Interest on overdraft             | 7,779,875                               | 22,757,966                              |
| Interest on statutory dues        | -                                       | 1,522                                   |
| Loan Processing Charges           | 277,014                                 | 508,677                                 |
| BG Handling Charges               | 163,564                                 | 114,406                                 |
|                                   | <b>8,436,594</b>                        | <b>23,835,656</b>                       |

**NOTE : 28 OTHER EXPENSES**

|  | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|--|---|---|
| <b>Manufacturing Expenses</b>                      |   |   |
| Job work charges                                   | 14,733,218                              | 28,439,644                              |
| Fuel charges                                       | 1,015,952                               | 1,558,704                               |
| Power charges                                      | 3,225,521                               | 5,641,660                               |
| Rent - factory                                     | 21,829,500                              | 41,580,000                              |
| Rent - Machinery                                   | 2,324,520                               | 4,122,490                               |
| Labour Charges                                     | 38,203,817                              | 88,213,727                              |
| Designing charges                                  | 5,687,040                               | 11,075,020                              |
| Freight charges                                    | 21,506                                  | 2,221,564                               |
| Repairs to machinery                               | 308,725                                 | 1,025,937                               |
|  | 87,349,799                              | 183,878,746                             |
| <b>Selling and Distribution Expenses</b>           |   |   |
| Sales promotion & marketing                        | 1,249,314                               | 1,556,465                               |
| Freight Outwards                                   | 2,086,230                               | 13,141,375                              |
|  | 3,335,544                               | 14,697,840                              |
| <b>Administrative Expense</b>                      |   |   |
| Audit Fees   | 175,000                                 | 150,000                                 |
| Actuarial losses                                   | -                                       | -                                       |
| Courier charges                                    | 1,139,997                               | 1,561,797                               |
| CSR Expenses                                       | 4,011,416                               | 2,807,168                               |
| Discount   | 1,236,873                               | -                                       |
| Commission Expenses                                | -                                       | 316,000                                 |
| Insurance  | 698,623                                 | 593,323                                 |
| Legal Expenses                                     | 138,500                                 | 454,500                                 |
| Printing & stationery                              | 79,317                                  | 205,128                                 |
| Professional fees                                  | 1,218,119                               | 806,448                                 |
| Professional tax                                   | -                                       | -                                       |
| Bank charges                                       | -                                       | 439,365                                 |
| Rent - Corporate Office Baner                      | 1,920,000                               | 2,504,000                               |
| Rent, rates and taxes                              | 240                                     | 3,638,571                               |
| Recruitment Expenses                               | 176,003                                 | 1,111,074                               |
| Repairs & maintainance - Building                  | 123,600                                 | 1,591,775                               |
| Repairs & maintainance - Machinery                 | 413,231                                 | 537,350                                 |
| Repairs & maintainance - others                    | 51,021                                  | 261,169                                 |
| Security expenses                                  | 2,260,712                               | 3,395,274                               |
| Late Fee Penalties & Interest                      | 2,197,590                               | -                                       |
| Interest Payable on delayed payment to MSME        | 138,785                                 | -                                       |
| Telephone & Internet charges                       | 562,642                                 | 439,775                                 |
| Travelling & conveyance                            | 5,772,431                               | 15,824,177                              |
| Office expenses                                    | 228,619                                 | 588,410                                 |
| Other Expenses                                     | 292,448                                 | 465,865                                 |
| Expense on account of foreign currency translation | 39,377                                  | 212                                     |
|  | 22,874,544                              | 37,691,381                              |
|  | <b>113,559,887</b>                      | <b>236,267,967</b>                      |



**Patil Automation Limited**

**(Formerly Know As Patil Automation Private Limited)**

**NOTES FORMING PART OF BALANCESHEET AS AT 30th Sept 2024  
AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th Sept 2024**

|                            | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|----------------------------|---|---|
| <b>PAYMENT TO AUDITORS</b> |   |   |
| As auditor                 |   |   |
| Statutory Audit Fees       | 125,000                                 | 100,000                                 |
| Tax Audit Fees             | 50,000                                  | 50,000                                  |
|                            | <b>175,000</b>                          | <b>150,000</b>                          |

**NOTE : 30 FOREIGN CURRENCY REPORTING**

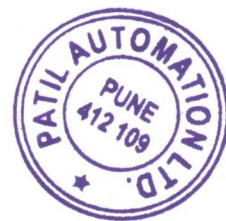
|                             | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|-----------------------------|---|---|
| Earning in Foreign Currency | 5,299,401                               | -                                       |
| Expense in Foreign Currency | 1,402,178                               | 1,327,347                               |

**VALUE OF IMPORTS ON CIF BASIS**

|               | from 01.04.2024<br>to 30.09.2024<br>Rs. | from 01.04.2023<br>to 31.03.2024<br>Rs. |
|---------------|---|---|
| Raw Material  |   |   |
| Capital Goods | 1,402,178                               | 69,602                                  |
| Others        | -                                       | -                                       |

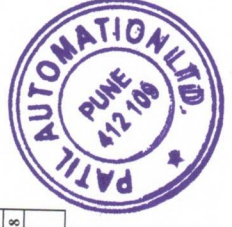
**NOTE : 33 EARNING PER SHARE (EPS)**

| Sr No | Particulars  | As At<br>30.09.2024 | As At<br>31.03.2024 |
|-------|--|---------------------|---------------------|
| 1     | Profit after tax attributable to equity shareholders | 61,212,515          | 75,752,854          |
| 2     | Number of Equity shares outstanding as on date       | 15,120,000          | 15,120,000          |
|       | Earning per share                                    | <b>4.05</b>         | <b>5.01</b>         |



| Sr No | Particulars                            | GROSS BLOCK         |                          |                         |                      | DEPRECIATION      |                         |                                     |                    | BLOCK               |                      |                    |
|-------|--|---------------------|--------------------------|-------------------------|----------------------|-------------------|-------------------------|-------------------------------------|--------------------|---------------------|----------------------|--------------------|
|       |  | As at April 1, 2024 | Addition during the year | Ded/Adj during the year | As at March 31, 2024 | For the year      | Ded/Adj during the year | Effect on Depn as per Co. Act, 2013 | Upto Sept 30, 2024 | As at Sept 30, 2024 | As at March 31, 2024 |                    |
| I     | Tangible Asset- Own Assets             |                     |                          |                         |                      |                   |                         |                                     |                    |                     |                      |                    |
| II    | Land                                   | 29,111,620          | 5,115,094                | 4,451,100               | 24,660,520           |                   |                         |                                     |                    |                     |                      |                    |
| III   | Buildings                              | 111,155,722         | 113,120                  | -                       | 116,270,816          | 3,323,505         | -                       | -                                   | 48,887,060         | 24,660,520          | 29,111,620           | 65,592,167         |
| IV    | Plant And Machinery                    | 83,120,207          | 113,120                  | -                       | 83,233,327           | 2,665,129         | -                       | -                                   | 56,076,801         | 67,383,756          | 29,708,535           | 29,708,535         |
| V     | Furniture And Fittings                 | 12,266,506          | 93,000                   | -                       | 12,359,506           | 485,973           | -                       | -                                   | 8,956,857          | 3,309,649           | 3,795,622            | 3,795,622          |
| VI    | Motor Vehicles                         | 31,729,831          | 188,982                  | -                       | 31,918,813           | 3,360,089         | -                       | -                                   | 13,395,659         | 18,427,172          | 21,694,261           | 21,694,261         |
| VII   | Office Equipment                       | 11,104,093          | -                        | -                       | 11,104,093           | 847,689           | -                       | -                                   | 7,959,965          | 3,333,111           | 3,991,818            | 3,991,818          |
| VIII  | Computers And Data Processing Units    | 17,709,449          | -                        | -                       | 17,709,449           | 740,099           | -                       | -                                   | 15,415,867         | 2,293,582           | 3,033,680            | 3,033,680          |
|       | Electrical Installations And Equipment | 12,637,796          | -                        | -                       | 12,637,796           | 286,887           | -                       | -                                   | 10,683,992         | 1,953,804           | 2,240,691            | 2,240,691          |
|       | <b>Total</b>                           | <b>308,835,223</b>  | <b>5,510,196</b>         | <b>4,451,100</b>        | <b>309,894,319</b>   | <b>11,709,371</b> |                         |                                     | <b>161,376,200</b> | <b>148,518,119</b>  | <b>159,168,394</b>   | <b>159,168,394</b> |
|       | Intangible Assets                      | 25,006,673          | 1,140,000                | -                       | 26,146,673           | 1,344,919         | -                       | -                                   | 21,477,457         | 4,669,216           | 4,874,135            | 4,874,135          |
|       | Capital Work in Progress               | 25,006,673          | 1,140,000                | -                       | 26,146,673           | 1,344,919         | -                       | -                                   | 21,477,457         | 4,669,216           | 4,874,135            | 4,874,135          |
|       |  | 5,115,094           | -                        | -                       | 5,115,094            | -                 | -                       | -                                   | -                  | -                   | 5,115,094            | 5,115,094          |
|       | Total Assets                           | 338,956,990         | 6,650,196                | 4,451,100               | 341,156,086          | 13,054,290        | -                       | -                                   | 182,853,657        | 153,187,335         | 169,157,623          | 169,157,623        |

| Sr No | HEAD                 | Depreciation rate | WDV as on 1st Apr 2024 | Additions          |                    | Deletions | Total              | Depreciation      | WDV as on 30 Sept 24 |
|-------|----------------------|-------------------|------------------------|--------------------|--------------------|-----------|--------------------|-------------------|----------------------|
|       |                      |                   |                        | Exceeding 180 days | Less than 180 days |           |                    |                   |                      |
| I     | Building             | 5%                | 1,043,072              | -                  | -                  | -         | 1,043,072          | 26,076.80         | 1,016,995            |
| II    | Building             | 10%               | 63,152,209             | 5,115,094          | -                  | -         | 68,267,303         | 3,413,365.15      | 64,853,938           |
| III   | Plant & machinery    | 15%               | 71,246,676             | 395,102            | -                  | -         | 71,641,778         | 5,373,133.35      | 66,268,645           |
| IV    | Computers & Software | 40%               | 4,117,809              | -                  | -                  | -         | 4,117,809          | 823,561.80        | 3,294,247            |
| V     | Furniture & Fittings | 10%               | 7,345,681              | -                  | -                  | -         | 7,345,681          | 367,284.05        | 6,978,397            |
| VI    | Intangible Asset     | 25%               | 5,984,395              | 1,140,000          | -                  | -         | 7,124,395          | 890,549.38        | 6,233,846            |
|       |                      |                   | <b>152,889,842</b>     | <b>6,650,196</b>   | -                  | -         | <b>159,540,038</b> | <b>10,893,971</b> | <b>148,646,068</b>   |







**G M C S & Co.**  
Chartered Accountants

## Independent Auditor's report

To The Directors of

### **Patil Automation Limited (Formerly known as Patil Automation Private Limited)**

Report on the Audit of the Interim Financial Statements

#### **Opinion**

We have audited the accompanying Interim Financial Statements of **Patil Automation Limited (Formerly known as Patil Automation Private Limited)** ("the Company"), which comprise the Balance Sheet as at 30<sup>th</sup> September, 2024 the Statement of Profit and Loss and the Statement of Cash Flows for the period ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Interim Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Interim Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 30<sup>th</sup> September, 2024 the profit and its cash flows for the period ended on that date.

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Interim Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Interim Financial Statements.





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Chartered Accountants

### **Information Other than the Interim Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Interim Financial Statements and our auditor's report thereon.

Our opinion on the Interim Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Interim Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Interim Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Interim Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Interim Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Interim Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Interim Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Interim Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Interim Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Interim Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Interim Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Interim Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the Interim Financial Statements, including the disclosures, and whether the Interim Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Interim Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Interim Financial Statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Interim Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

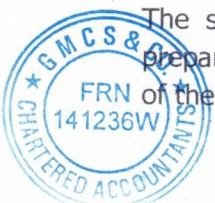
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Interim Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matter**

The accompanying special purpose interim financial statements, comparative figures for the corresponding previous period ended 30th September, 2023 in Statement of Profit and Loss and Statement of Cash Flow, as required under AS-25 "Interim Financial Reporting", have not been complied by the Company and figures for the year ended 31st March, 2024 have been disclosed.

### **Restriction on Use and Distribution**

The special purpose Interim Financial Statements dealt with by this report have been prepared by the Company in connection with its proposed initial public offer of equity shares of the Company. As a result, the above interim financial statements should be considered as





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special purpose interim financial statements of the Company and this report should not be treated as the statutory audit report under any Indian legislation. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any third parties to whom this report is shown, or into whose hands it may come, save where expressly agreed by our prior consent in writing.

**For GMCS & Co.**  
**Chartered Accountants**  
**FRN: -141236W**

**Amit Bansal**

*Partner*

M. No.- 424232

Place: Mumbai

Date: 11<sup>th</sup> December 2024

UDIN: **24424232BKCXHJ4718**

